

# Immigrants Are Major Contributors to New York's Financial Industry

*An estimated **223,000** immigrants work in New York's financial industry, making up **26%** of New York's financial workforce.*

**Immigrants of all backgrounds boost New York's financial industry.** Some 150,000 immigrants, or about 67% of all immigrants in New York's financial industry, are U.S. citizens. About 35,000 are lawful permanent residents, and 21,000 are temporary immigrants on a nonimmigrant visa.

**Dreamers**—undocumented immigrants who came to the U.S. as children before 2021 and are either in school or have graduated from high school—number 5,000 workers in New York's financial industry. Some 1,000 are Deferred Action for Childhood Arrivals (DACA) recipients.

**Temporary Protected Status (TPS) holders**—immigrants who cannot safely return to their home countries—number 1,000 workers in New York's financial industry. Meanwhile, an estimated 3,000 immigrants working in New York's financial industry are waiting for a decision on their asylum claim.

**Immigrant groups protected from deportation**—DACA recipients, TPS holders, people seeking asylum, and those waiting for a permanent residency visa—**have access to work permits, making up an estimated 4,000 financial industry workers in New York.**

**\$23 billion**

Annual combined income from immigrant financial industry workers

**\$13 billion**

Annual combined taxes paid by immigrant financial industry workers

**21,000**

Self-employed immigrant financial industry workers